

Saddlebrook Preparatory School
Economics

Saddlebrook Course Number: 20

Subject Area: *Social Studies*

Florida DOE Course Number: 2102310

Course Title: Economics

Credit: 0.5

Will meet graduation requirement for Economics:

A. Major Concepts/Content.

The purpose of this course is to provide students with the knowledge and decision-making tools necessary for understanding how society organizes its limited resources to satisfy its wants. Students will gain understanding of choices they must make as producers, consumers, investors, and taxpayers.

The content should include, but not be limited to, the following:

- Economic reasoning.
- Principles of decision-making in the marketplace.
- Productive resources.
- Scarcity and choices.
- Opportunity costs and trade-offs.
- Economic incentives.
- Interdependence.
- Contemporary and historical economic issues.
- Personal economic skills.
- Role of money.
- Government and financial institutions.
- Labor.

This course shall integrate the Goal 3 Student Performance Standards of the Florida System of School Improvement and Accountability as appropriate to the content and processes of the subject matter.

B. Special Note. Students earning credit in this course may not earn credit in Economics Honors.

C. Course Requirements. These requirements include, but are not limited to, the benchmarks from the Sunshine State Standards that are most relevant to this course. Benchmarks correlated with a specific course requirement may also be addressed by other course requirements as appropriate.

D. Course Goals. Successful performance in the course will enable the student to:

- Understand values of democracy, free enterprise, and the rule of law.
- Explore concepts of freedom and justice.
- Learn how to apply critical thinking skills, writing and debating about domestic and international issues.

After successfully completing this course, the student will:

1. Demonstrate understanding of the basic economic problems and questions that must be answered by every society.

- identifies and understands themes in history that cross scientific, economic, and cultural boundaries.
- understands how many financial and no financial factors (e.g., cultural traditions, profit, and risk) motivate consumers, producers, workers, savers, and investors to allocate their scarce resources differently.

2. Classify economic systems in terms of how a society answers the basic economic questions.

- understand how wages and prices are determined in market, command, tradition-based, and mixed economic systems and how economic systems can be evaluated by their ability to achieve broad social goals such as freedom, efficiency, equity, security, and growth.

3. Demonstrate understanding of how economic and government institutions apply basic economic concepts and the possible results.

- understands how price and quantity demanded relate, how price and quantity supplied relate, and how price changes or controls affect distribution and allocation in the economy.
- understands how government taxes, policies, and programs affect individuals, groups, businesses, and regions.
- understand how United States fiscal policies and monetary policies reinforce or offset each other and how they affect levels of economic activity, the money supply of the country, and the well-being of individuals, businesses, regions, and the nation.

4. Demonstrate understanding of concepts essential for measuring economic performance and explaining economic phenomena.

- use chronology, sequencing, and patterns, to examine interpretations of an event.
- understands how social, cultural, economic, and environmental factors contribute to the dynamic nature of regions.
- understands basic terms and indicators associated with levels of economic performance and the state of the economy.

5. Demonstrate understanding of the complementary and competing objectives between and within economic systems.

- understands the effects of the Industrial Revolution.
- understands factors that have led to increased international interdependence and basic concepts associated with trade between nations.

6. Demonstrate understanding of the economic dimensions of historical and contemporary issues.

- analyzes major historical events of the first half of the 20th century.
- understands the political, military, and economic events since the 1950s that have had a significant impact on international relations.
- knows the causes of the Industrial Revolution and its economic, political, and cultural effects on American society.

- understands social transformations that took place in the 1920s and 1930s, the principal political and economic factors that led to the Great Depression, and the legacy of the Depression in American society.
- understands the concept of sustainable development.

7. Demonstrate understanding of personal economic practices.

- understands the argument that personal, political, and economic rights reinforce each other.
- understands how many financial and non-financial factors (e.g., cultural traditions, profit, and risk) motivate consumers, producers, workers, savers, and investors to allocate their scarce resources differently.
- understands credit history and the positive and negative impacts that credit can have on an individual's financial life.

8. Apply research, study, critical-thinking, and decision-making skills and demonstrate the use of new and emerging technology in problem solving.

- evaluates conflicting sources and materials in the interpretation of a historical event or episode.

(**Note:** In this course, students will have opportunities to apply skills described in language arts and mathematics benchmarks that pertain to this requirement.)

E. ESOL Modifications.

- Small group and one on one ESOL instruction and content support from ESOL teacher.
- Extended time on assignments and assessments.
- Use of bilingual dictionary or glossary where appropriate (i.e.: not on a definitions test)
- Content read and reworded adapted to the student's proficiency level.
- Questions read and reworded.
- Separate testing location.
- Proficiency level taken into account on assessment of grammar and mechanics on written assignments, however progress is expected over the course of the year.

